



SOE 06 2522-10

4/18/2005

BUDGET 53A-19-101

Date of Hearing

7/17/2006

Date of Adoption



ACTUAL 53A-3-404

Last Date Budget Amended by Board

**ANNUAL
FINANCIAL
REPORT**

53A-3-303

**Utah School Districts
and Charter Schools****For Fiscal Year Ending**June 30, ~~2006~~
2007**7D Salt Lake School for the Performing Arts**

Entity

Ralph Turner

7/17/2006

Prepared by

Date

rtturner@exceleed.com
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Jacqueline M. McDonough 07-17-06
Signature of Business Administrator: Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand			-
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes			-
8133	Receivables - State			-
8134	Receivables - Federal			-
8135	Due from Other Funds			-
8140	Inventories			-
8150	Prepaid Expenditures			-
8190	Other Assets			-
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		-		-
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments			-
9842	Reserved for Inventories			-
9845	Reserved for Prepaid Expenditures			-
9846	Reserved for Special Transportation			-
9847	Reserved for Tort Liability			-
9848	Reserved for Other			-
9851	Unreserved, Designated for Undistributed Reserve *			-
9852	Unreserved, Designated for Unrestricted Programs			-
9853	Unreserved, Designated for Employee Benefit Obligations			-
9854	Unreserved, Designated for Other			-
9859	Unreserved, Undesignated Fund Balance			-
TOTAL FUND BALANCES		-		-
TOTAL LIABILITIES AND FUND BALANCES		-		-

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND

ACTUAL
FY 2005

FINAL
BUDGET
FY 2006

ACTUAL
FY 2006

ORIGINAL
BUDGET
FY 2007

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100	Property Taxes			
1200	Local Governmental Units Other Than LEAs			
1310	Tuition From Pupils or Parents			
1320	Tuition from Other LEAs Within the State			15,000
1330	Tuition From Other LEAs Outside the State			
1410	Transportation Fees From Pupils or Parents			
1420	Transportation Fees From Other LEAs Within the State			
1430	Transportation Fees From Other LEAs Outside the State			
1500	Earnings on Investments			
1700	Student Activities			
1900	Other Revenues From Local Sources			
1910	Rentals			
1920	Contributions and Donations from Private Sources/Foundation			
1940	Textbooks (Sales and Rentals)			
1950	Other Revenues From Other School Districts			
1960	Other Revenues from Other Local Governments		150,000	150,000
1980	Refunds of Prior Year Expenditures			
1990	Miscellaneous			
TOTAL REVENUES FROM LOCAL SOURCES			150,000	150,000
				15,000

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12				290,040
3015	Necessary Existent Small Schools				
3020	Professional Staff				6,091
3025	Administrative Costs				222
Restricted Basic Programs					
3105	Special Education – Add-On				
3110	Special Education – Self-Contained				
3120	Extended Year Program – Severely Disabled				
3125	Special Education – State Programs				
3155	Applied Technology – Add-On				
3160	Applied Technology – Set-Aside				
3230	Class Size Reduction (State Funds)				
TOTAL BASIC SCHOOL PROGRAM GENERATED		-	-	-	296,353
Other Minimum School Programs					
3211	Gifted and Talented				480
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk – Regular Program				1,104
3218	At-Risk – Homeless and Minority				
3219	At-Risk – MESA				
3220	At-Risk – Gang Prevention				
3221	At-Risk – Youth-in-Custody				
3255	Quality Teaching Block Grant				11,574
3260	Local Discretionary Block Grant				5,280
3270	Interventions for Student Success Block Grant				2,760
3405	Social Security and Retirement				56,409
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program				
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement				
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		-	-	-	373,960
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		-	-	-	373,960
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)				
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				37,400
3800	Supplementals / Other Bills				2,740
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		-	-	-	414,100

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State				
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	-	-	-	-
TOTAL REVENUES, 10 GENERAL FUND	-	150,000	150,000	429,100

ANNUAL FINANCIAL REPORT

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers				58,000
132 Salaries - Substitute Teachers				8,000
161 Salaries - Teacher Aides and Paraprofessionals				28,000
100 Salaries - All Other				
Total Salaries (100)	-	-	-	94,000
210 Retirement				2,900
220 Social Security				7,191
240 Insurance (Health/Dental/Life)				3,156
200 Other Benefits				4,252
Total Benefits (200)	-	-	-	17,499
300 Purchased Professional and Technical Services				166,250
400 Purchased Property Services				
500 Other Purchased Services				
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				35,198
641 Textbooks				
Total Supplies (600)	-	-	-	35,198
700 Property (Instructional Equipment)				1,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTION (1000)	-	-	-	313,947
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	-			
142 Salaries - Guidance Personnel				27,500
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	-	-	27,500
210 Retirement				1,375
220 Social Security				2,104
240 Insurance (Health/Dental/Life)				7,389
200 Other Benefits				
Total Benefits (200)	-	-	-	10,868
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property	-			
800 Other Objects	-			
810 Dues and Fees	-			
Total Other Objects (800)	-	-	-	-
TOTAL STUDENTS (2100)	-	-	-	38,368

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	-	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTIONAL STAFF (2200)		-	-	-	-
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services		50,000	50,000	20,000
400	Purchased Property Services				
500	Other Purchased Services				2,050
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	2,050
600	Supplies				300
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		-	50,000	50,000	22,350

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants				52,000
152	Salaries - Secretarial and Clerical				27,000
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	79,000
210	Retirement				3,950
220	Social Security				6,044
240	Insurance (Health/Dental/Life)				19,704
200	Other Benefits				
	Total Benefits (200)	-	-	-	29,698
300	Purchased Professional and Technical Services		27,160	27,160	3,235
400	Purchased Property Services				
500	Other Purchased Services				1,820
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	1,820
600	Supplies		2,170	2,170	1,882
700	Property		4,670	4,670	
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		-	34,000	34,000	115,435
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees	-			
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		-	-	-	-
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				5,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	5,000
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		-	-	-	5,000

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	-	-	-

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		-	-	-	-
TOTAL SUPPORT SERVICES (2000)		-	84,000	84,000	181,153
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		-	84,000	84,000	495,100

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

ANNUAL FINANCIAL REPORT

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7D Salt Lake School for the Performing Arts 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	-	150,000	150,000	15,000
3000 Total State	-	-	-	414,100
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	150,000	150,000	429,100
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	200,500
200 Employee Benefits	-	-	-	58,065
300 Purchased Professional and Technical Services	-	77,160	77,160	189,485
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	8,870
600 Supplies	-	2,170	2,170	37,180
700 Property	-	4,670	4,670	1,000
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	84,000	84,000	495,100
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	66,000	66,000	(66,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	66,000	66,000	(66,000)
FUND BALANCE - BEGINNING (From Prior Year)				66,000
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	-	66,000	66,000	-

Explanation (5900 and Adjustment to Beginning Fund Balance)